

**Northeast College Prep**

**Finance Committee Minutes**

August 11, 2022 3:00 pm

Agenda	Discussion	Action Items
Committee Work Plan	Reviewed work plan	
August Financial Projections and Dashboard - Include July in August review/approval	<ul style="list-style-type: none"> <li>- Budgeted 356, some kids still out of the country. Will not have actual numbers until mid-October.</li> <li>- debt service coverage is with a budget, doesn't vary throughout the year</li> <li>- additional graphs added to dashboard</li> <li>- Days cash on hand is 11.68, bond covenant is 30 days</li> <li>- Consider updating budget sooner so we can have a more realistic view of financials earlier</li> <li>- Supplemental report shows</li> <li>- Bri shared background on the transportation budgeting, she has been digging into the details of student categorizing (sped, HHM - homeless/highly mobile), reviewing routes. Need to reduce gen ed transportation costs. Not approving one-off van expenses for individual transportation home. If a bus misses a stop, 4mativ will send a one-off van to the family. Bri is tracking very closely every transportation change.</li> </ul>	
Committee goals		
Committee Charter		
<ul style="list-style-type: none"> <li>◆ In Attendance: Bridget Merrill-Myhre, Tyler Burkhardt, Rich Nazarian, Brenton Shavers, Jessica Waletski, Bri Heartl, Erika Sass</li> <li>◆ Meeting adjourned at: 3:58pm</li> </ul>		