

Northeast College Prep

Finance Committee Minutes

March 10, 2022 4:00 pm

Agenda	Discussion	Action Items
February Financials, Projections, Dashboard	<ul style="list-style-type: none">- budgeted at 335 ADM, actual 339 ADM- budgeting surplus of approx. \$40,000- Bridget reviewed executive summary to highlight significant items, including some specific funds to be re-classed- Looking at reducing hot spot expenses	
Discuss budget assumptions for FY23 budget	<ul style="list-style-type: none">- Reviewed budget assumptions, considering 3 different scenarios of enrollment (working with the lower end, status quo enrollment assumptions)- Assuming enrollment remains at current levels, all remaining ESSER funding will be used in FY23- Reviewed Marketing/recruiting budget - not planned to increase, but roles and responsibilities changing to add more focus on recruiting and enrollment- 356 is conservative, but if enrollment is higher then we will save some ESSER funds to push to FY24- New students, especially mid-year, is very challenging for teachers, would like to focus on retaining/maintaining students vs. bringing new.	
Verification of Insurance Policies (when do they renew, what is the increase, and is there an ED recommendation to pursue other policies)	Reviewed and confirmed insurance levels	
Other	<ul style="list-style-type: none">- Consider ED salary range flexibility- para pay is competitive	
<ul style="list-style-type: none">◆ In Attendance: Bill Graves, Andrea Wenker, Jessica Waletski, Bridget Merrill-Myhre, Jenny Abbs, Erika Sass, Carl Phillips◆ Meeting adjourned at: 4:50pm		