

Northeast College Prep

Finance Committee Minutes

December 9, 2021 4:00pm

Agenda	Discussion	Action Items
Review monthly YTD financial results, full year projections and dashboard	Jenny reviewed and highlighted some items that will be addressed in the revised budget, shared breakdown of ESSER funds	
Review and recommend budget revision for board approval	Reviewed revised budget - revised from 360 ADM to 335 ADM - initial budget assumed 1% from state, actually will be 2.5% - ESSER subsidizing enrollment loss, however still need staffing levels to meet changing student needs - future years will be reviewed in process to plan for next school year's budget - committee will recommend approval by full board	- Jessica will add to full board meeting agenda
Reminder: Audit results and submissions due to MDE and Office of State Auditor		
Begin discussion of 2021-2022 Finance Committee work plan	- consider committee membership and leadership	
<ul style="list-style-type: none">♦ In Attendance: Bill Graves, Andrea Wenker, Erika Sass, Jenny Abbs, Jessica Waletski♦ Meeting adjourned at: 4:52 pm		