

Northeast College Prep

Finance Committee Minutes

October 25, 2021 4:00pm

Agenda	Discussion	Action Items
Introduce Andrea Wenker as new committee member		
Review September 2021 Financials	budgeted at 360 ADM Received ~\$21,000 from USDA Audit almost complete ABC finalizing Emergency Connectivity Fund providing \$54,000 technology funding	Jessica to work on investment policy language for next Finance committee meeting
Food service adjustment	Food service fund lost \$61,798 in FY21. Board must approve a funds transfer from general funds/fund balance.	Bring fund transfer approval request to board.
Confirm audit preview at next meeting	Things are progressing as expected	Auditor planning to attend November board meeting
Finance committee goal setting	Reviewed goals set in August. Consider additional committee members.	
Review current enrollment numbers and budget implications	Budgeted at 360 Current membership is 338 4 students starting this week, 4 more Nov 1	
<ul style="list-style-type: none">◆ In Attendance: Bill Graves, Andrea Wenker, Erika Sass, Jenny Abbs, Carl Phillips, Jessica Waletski◆ Meeting adjourned at: 5:01		