

Northeast College Prep

Finance Committee Minutes

April 15, 2021

Agenda	Discussion	Action Items
March Financials, Projections, Dashboard	366 ADM. Cash 1.6M at end of March. Received over 75% of general revenues. Spent about 68% of budget. Revenue outpacing expenditures for the year. Still have \$78k to be paid out from MDE.	Recommend approval for full board meeting.
Continue Discussion of FY22 Budget	Formally recommending a budget at the next Board meeting. Second COVID relief package ended up being \$88k more than anticipated. Third COVID package is sizable; can be spent through September 2024. In process of organizational structuring. Created principal positions for K-3 and 4-8, reframing the instructional coach positions into a bigger role, now more coaching + leadership.	Recommend approval for full board meeting.
Discuss upcoming audit and recommend provider to Board	Continue with working with Abdo on audit.	Recommend Abdo to full board meeting.
Review Goals	Wait till next month.	
<ul style="list-style-type: none">◆ In Attendance: Bill Graves, Courtney Carter, Jessica Waletski, Carl Phillips, Jenny Abbs◆ Meeting adjourned at:		