

Northeast College Prep

Finance Committee Minutes

March 22, 2021

| Agenda | Discussion | Action Items |
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| February Financials, Projections, Dashboard | 366 ADM; revised budget is 364; on-track with the revised budget. Revenues 80% of budgeted revenues received. Above expectations. Expenditures were tracking for calendar year 65%. Received significant donations; revenues metrics are strong. Salaries running high for the year (due to changes for COVID/distance learning needs). | Recommend approval for full board meeting. |
| Board preview budget | Discussed adjustments to budget due to COVID, government aid, etc. Budgeting 365 students Accounting for ESSER 3 funds | Recommend approval for full board meeting. |
| Discuss 2021-2022 Committee Goals, Assign Tasks if applicable | N/A; moved to next month | |
| Approve 990 Filing | Reviewed 990 for accuracy; noted corrections. | Recommend approval for full board meeting with stated typographical changes. |
| Discuss key budget levers/key drivers | N/A; moved to next month. | |
| <ul style="list-style-type: none">◆ In Attendance: Bill Graves, Courtney Carter, Jessica Waletski, Carl Phillips, Jenny Abbs◆ Meeting adjourned at: | | |