

Northeast College Prep

Finance Committee Minutes

January 14, 2021

Agenda	Discussion	Action Items
December Financials, Projections, Dashboard	Audited fund balance for 2019-2020 at \$927,080 (14.5% of total expenditures) Approved budget projects net income of \$115,969. Fund balance would be at 16.1% of budgeted expenditures. Current budget based on ADM of 374. Current ADM is at 366. Over in some categories, like ongoing MiFi hotspots. Under in others, like field trips.	Recommend approval for full board meeting.
Budget revision	Timing on revision; still unknowns. Revise budget with what we know, etc. Some things we can line-item revise right now without overhauling entire budget, and can adjust once the school model issue is decided soon, etc. Discussed certain areas of possible revision and how to handle plans in light of bonding agreement.	Plan to have conversation at next month's committee meeting and aim for full revision at March Finance Committee meeting.
Discuss 2021-2022 Committee Goals, Assign Tasks if applicable	N/A	
<ul style="list-style-type: none">◆ In Attendance: Bill Graves, Courtney Carter, Jessica Waletski, Carl Phillips, Erika Sass, Jenny Abbs◆ Meeting adjourned at: 12:49		