

Northeast College Prep
Finance Committee Minutes
 December 10, 2020

Agenda	Discussion	Action Items
November Financials	Budgeted ADM 374, current ADM is 365. Holdback is \$242,614. 45% of total funded revenues. Due to donations and CARES Act. What's left in "tech" line in budget was stuff we could not put in CRF expenditures. May be able to move some to CARES, some work to be done in revising. Need to make determinations on CARES funding allocations.	Recommend approval for full board meeting.
Budget revision	Deferring budget revision for now.	Wait for further information before finalizing budget revision.
Reminder: Audit results and submissions due to MDE and Office of State Auditor	All of this has been sent to MDE and Office of State Auditor and the authorizer.	None; completed.
Discuss 2021-2022 Finance Committee Work Plan	Plan to recycle the existing work plan.	To finalize for Tuesday's packet.
<ul style="list-style-type: none"> ◆ In Attendance: Bill Graves, Courtney Carter, Jessica Waletski, Carl Phillips, Erika Sass, Travis Berends, Jenny Abbs ◆ Meeting adjourned at: 		