

Northeast College Prep

Finance Committee Minutes

November 12, 2020

Agenda	Discussion	Action Items
October Financials	Credit card payments came through too late for them to be reflected in the October reports. BerganKDV updated financial dashboard. Major moving pieces are PPP Loan, whether will be forgiven, how much. Also transportation expenses: what those are going to be now with some students coming to school; and whether we will be able to bill general education transportation to special education transportation. Waiting on guidance from MDE.	Recommend for approval at full Board meeting.
Review current enrollment numbers/budget & assess need for revision	Enrollment 358. Keeping budget as-is.	
Recommend revising adopted budget with new working budget	Waiting to assess this.	
Evaluate Money-saving opportunities/infrastructure(Goal 3)	Have evaluated and keeping contracted services as-is for now.	
Submit audit for Board Review & approval	Overview of audit from Travis.	Will review at meeting Tuesday.
<ul style="list-style-type: none">◆ In Attendance: Jessica, Travis, Carl, Courtney◆ Meeting adjourned at: 12:41 pm.		